

Rating Letter - Intimation of Rating Action

Letter Issued on: June 07, 2022
 Letter Expires on: February 23, 2023
 Annual Fee valid till: February 23, 2023

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 authenticity of this rating



West Bengal State Electricity Transmission Company Limited

Vidyut Bhavan, Block-DJ, Sector-II,
 Bidhannagar, Kolkata,
 WEST BENGAL, PIN- 700091

Kind Attn.: Mr. Goma Lhamu Tshering, Director (Tel. No. 9674714310)

Dear Mr. Tshering,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of West Bengal State Electricity
 Transmission Company Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for
 the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	1677.10	Not applicable
Quantum of Enhancement (Rs. Cr.)	618.10	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	June 07, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of
 new information, or other circumstances which Acuite believes may have an impact on the ratings.
 Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing
 SEBI guidelines and Acuite 's policies.

This letter will expire on **February 23, 2023** or on the day when Acuite takes the next rating action,
 whichever is earlier. It may be noted that the rating is subject to change anytime even before
 the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/>
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Acuite will re-issue this rating letter on **February 24, 2023** subject to receipt of surveillance fee as
 applicable. If the rating is reviewed before **February 23, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr)	Current Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities						
State Bank of India	Term Loan	Long term	190.00	190.00	ACUITE A+/ Stable	Reaffirmed
HUDCO	Term Loan	Long Term	54.00	54.00	ACUITE A+/ Stable	Reaffirmed
HDFC Bank	Cash Credit	Long Term	75.00	75.00	ACUITE A+/ Stable	Reaffirmed
State Bank of India	Term Loan	Long term	490.00	490.00	ACUITE A+/ Stable	Reaffirmed
Canara Bank	Cash Credit	Long term	250.00	250.00	ACUITE A+/ Stable	Reaffirmed
Punjab National Bank	Term Loan	Long term	-	618.10	ACUITE A+/ Stable	Assigned
Total Fund Based Facilities			1059.00	1677.10		
Total Facilities			1059.00	1677.10		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	1059.00 Cr.	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

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