

West Bengal State Electricity Transmission Company Limited

Balance Sheet as at March 31, 2017

| Particulars | Notes | As at March 31, 2017 | As at March 31, 2016 |
|---|-------|-------------------------|-------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 1 | 4,91,617.35 | 4,64,260.83 |
| (b) Capital work-in-progress | 1 | 1,84,671.08 | 1,23,350.82 |
| (c) Other non-current assets | 2 | 10,851.73 | 12,221.66 |
| Total Non-current assets | | 6,87,140.16 | 5,99,833.31 |
| Current assets | | | |
| (a) Inventories | 3 | 14,863.76 | 10,890.20 |
| (b) Financial assets | | | |
| (i) Trade Receivable | 4 | 22,365.55 | 29,498.01 |
| (ii) Cash and cash equivalents | 6 | 34,826.48 | 30,134.11 |
| (iii) Others financial assets | 5 | 2,033.82 | 2,313.32 |
| (c) Current tax assets | 7 | 4,248.86 | 5,714.57 |
| (d) Other current assets | 8 | 9,873.83 | 9,840.69 |
| Total Current assets | | 88,212.30 | 88,390.90 |
| Regulatory deferral account balances and related deferred tax asset | 9 | 4,471.26 | 4,471.26 |
| Total Regulatory deferral account balances | | 4,471.26 | 4,471.26 |
| Total Assets | | 7,79,823.72 | 6,92,695.47 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 10 | 1,10,552.00 | 1,10,552.00 |
| (b) Other Equity | 11 | 2,45,332.62 | 2,03,618.49 |
| Equity attributable to the owners of the Company | | 3,55,884.62 | 3,14,170.49 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 12 | 2,81,544.41 | 2,59,452.68 |
| (b) Provisions | 13 | 7,330.29 | 5,737.74 |
| (c) Other non-current liabilities | 14 | 45,243.07 | 36,854.77 |
| Total Non-current liabilities | | 3,34,117.78 | 3,02,045.19 |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 15 | 10,751.74 | 10,627.74 |
| (ii) Trade payables | 16 | 13,048.96 | 6,522.98 |
| (iii) Other financial liabilities | 17 | 29,855.48 | 30,407.25 |
| (b) Provisions | 14 | 772.64 | 743.22 |
| (c) Other current liabilities | 18 | 35,392.50 | 28,178.61 |
| Total Current liabilities | | 89,821.32 | 76,479.80 |
| Total Equity and Liabilities | | 7,79,823.72 | 6,92,695.47 |

The accompanying notes are an integral part of the financial statements


In terms of our report of even date attached herewith
For L.B.Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E

For and on behalf of the Board of Directors


(D N Roy)
Partner
Membership No: 300389
Kolkata
Date : May 11, 2017


(Virendra Singh)
Company Secretary


(Trilochan Panda)
Director(Finance & Accounts)


(Rajesh Pandey)
Managing Director

West Bengal State Electricity Transmission Company Limited
Statement of Profit and Loss for for the year ended March 31, 2017

(Rs. in lakhs)

| | Notes | For Half Year ended 31.03.2017 | For Half Year ended 31.03.2016 | For the year ended March 31,2017 | For the year ended March 31,2016 |
|---|-------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| I Revenue from operations | 19 | 62,590.10 | 58,794.31 | 125,847.19 | 124,395.85 |
| II Other Income | 20 | 1,336.83 | 2,159.91 | 3,136.36 | 3,062.76 |
| III Total Income (I + II) | | 63,926.93 | 60,954.22 | 128,983.55 | 127,458.61 |
| IV EXPENSES | | | | | |
| (a) Employee benefits expense | 21 | 13,030.68 | 11,969.80 | 25,082.96 | 19,879.50 |
| (b) Finance costs | 23 | 11,955.58 | 11,303.34 | 23,856.49 | 22,157.24 |
| (c) Depreciation and amortisation expense | 24 | 9,889.90 | 8,934.26 | 19,274.29 | 17,425.45 |
| (d) Other expenses | 25 | 8,690.65 | 7,614.27 | 15,109.82 | 14,426.62 |
| Total Expenses (IV) | | 43,566.81 | 39,821.67 | 83,323.56 | 73,888.81 |
| V Profit before tax (III - IV) | | 20,360.12 | 21,132.55 | 45,659.99 | 53,569.80 |
| VI Tax Expense | | | | | |
| (1) Current tax | | 4,866.42 | 5,057.45 | 11,246.19 | 11,859.92 |
| (2) Deferred tax | | | | | |
| Total tax expense | | 4,866.42 | 5,057.45 | 11,246.19 | 11,859.92 |
| VII Profit for the period (V - VI) | | 15,493.70 | 16,075.10 | 34,413.80 | 41,709.88 |
| VIII Other Comprehensive Income | | | | | |
| (A) Items that will not be reclassified to profit or loss | | | | | |
| (a) Remeasurement of defined Benefit plan | 22 | 2,652.59 | 2,417.20 | 7,246.29 | 2,826.96 |
| (b) Income tax relating to items that would not be reclassified to profit or loss | | | | | |
| IX Total Other Comprehensive Income for the period | | 2,652.59 | 2,417.20 | 7,246.29 | 2,826.96 |
| X Total Comprehensive Income for the period (VII + IX) | | 18,146.29 | 18,492.30 | 41,660.09 | 44,536.84 |
| XI Earnings per equity share (Face value Rs. 10 each): | | | | | |
| (1) Basic | | 1.40 | 1.45 | 3.11 | 3.77 |
| (2) Diluted | | 1.40 | 1.45 | 3.11 | 3.77 |

The accompanying notes are an integral part of the financial statements

In terms of our report of even date attached herewith
For L.B.Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E



(D N Roy)
Partner
Membership No: 300389
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Date : May 11,2017



(Virender Singh)
Company Secretary

For and on behalf of the Board of Directors



(Trilochan Panda)
Director(Finance & Accounts)



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Managing Director