

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

(A Govt. of West Bengal Enterprise)

Vidyut Bhawan, Bidhannagar, Kolkata – 700 091



Figures in Rs. Lakhs

Unaudited Financial Results for the Half Year ended 30.09.2012

Particulars	6 months ended 30.09.2012	Corresponding 6 months ended in the previous year 30.09.2011	Year to Date of Figure for current period ended 30.09.2012	Previous accounting year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	45193.38	37168.99	45193.38	72411.37
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of traded goods	-	-	-	-
(d) Employees cost	6148.31	6212.79	6148.31	11976.98
(e) Depreciation	6474.27	6080.64	6474.27	12512.90
(f) Other expenditure	5480.33	5368.72	5480.33	11210.27
(g) Total	18102.91	17662.15	18102.91	35700.15
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	27090.47	19506.84	27090.47	36711.22
4. Other Income	803.51	1423.17	803.51	2775.83
5. Profit before Interest & Exceptional Items (3+4)	27893.98	20930.01	27893.98	39487.05
6. Interest	9169.28	9662.12	9169.28	18025.89
7. Exceptional Items	-	-	-	-
8. Profit (+)/Loss (-) from ordinary Activities before tax (5) – (6+7)	18724.70	11267.89	18724.70	21461.16
9. Tax expense	3746.39	2254.45	3746.39	4293.89
10. Net Profit (+)/Loss (-) from Ordinary Activities after tax (8-9)	14978.31	9013.44	14978.31	17167.27
11. Extraordinary Items(Net of Tax Expense)	-	-	-	-
12. Net Profit (+)/Loss (-) for the period (2010-11)	14978.31	9013.44	14978.31	17167.27
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	110552.00	110552.00	110552.00	110552.00
14. Paid-up Debt Capital	-	-	-	-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				63006.42
16. Debenture Redemption Reserve				2464.20
17. Earning Per Share (EPS)				1.55
18. Debt Equity Ratio				1.54
19. Debt Service Coverage Ratio				1.12
20. Interest Service Coverage Ratio				1.95

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Notes :

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th November 2012.
- 2) The un-audited half-yearly results have been subjected to limited review by the Statutory Auditors of the Company.
- 3) Pending issuance of tariff order by the Hon'ble West Bengal State Electricity Reregulatory Commission (the Commission) for the years 2011-12 & 2012-13, Income from Operations on account of transmission charges have been billed and accounted for on the basis of transmission charges approved by the Commission for 2010-11. The said income from Operations and Profit for the Year/Half year (before and after tax) are, therefore, liable to change on receipt of tariff orders for 2011-12 and 2012-13.
- 4) Income from Operations during the half year ended 30.09.2012 includes Rs. 7271.73 lakhs on account of additional amount recoverable for the year 2009-10 as per the APR Order of the Commission dated 30.08.2012 on the Company's APR Petition for that year.
- 5) The figures of the earlier periods have been regrouped wherever necessary to make them comparable with the current period.

For & on behalf of

West Bengal State Electricity Transmission Company Limited

Kolkata
14th Nov 2012

(A.C.Sarkar)
Managing Director