

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

(A Govt. of West Bengal Enterprise)

Vidyut Bhawan, Bidhannagar, Kolkata – 700 091

Unaudited Financial Results for the Half Year Ended 31st March 2013

Figures in Rs. Lakhs

Particulars	6 months ended 31.03.2013	Corresponding 6 months ended in the previous year 31.03.2012	Year ended 31.03.2013	Previous accounting year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	56002.07	35242.39	101195.44	72411.37
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of traded goods	-	-	-	-
(d) Employees cost	6894.84	5929.43	13043.14	11976.98
(e) Depreciation	7266.10	6630.91	13740.37	12512.90
(f) Transmission Charge	5634.64	2631.65	8795.12	5698.19
(g) Other expenditure	3866.43	3124.06	6186.29	5512.08
(h) Total	23662.01	18316.05	41764.92	35700.15
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	32340.06	16926.34	59430.52	36711.22
4. Other Income	676.50	1359.04	1480.01	2775.83
5. Profit before Interest & Exceptional Items (3+4)	33016.56	18285.38	60910.53	39487.05
6. Interest	9664.51	8519.93	18833.77	18025.89
7. Exceptional Items	-	-	-	-
8. Profit (+)/Loss (-) from ordinary Activities before tax (5) – (6+7)	23352.05	9765.45	42076.76	21461.16
9. Tax expense	4672.22	1953.84	8418.61	4293.89
10. Net Profit (+)/Loss (-) from Ordinary Activities after tax (8-9)	18679.83	7811.61	33658.15	17167.27
11. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-
12. Net Profit (+)/Loss (-) for the period (11-12)	18679.83	7811.61	33658.15	17167.27
13. Paid-up equity share capital (1105520000 shares of Face Value of Rs.10 each)	110552.00	110552.00	110552.00	110552.00
14. Paid-up Debt Capital	-	-	-	-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	62492.42
16. Debenture Redemption Reserve	1757.50	1164.20	4221.70	2464.20
17. Earning Per Share (EPS)			3.04	1.55
18. Debt Equity Ratio				1.54
19. Debt Service Coverage Ratio				1.12
20. Interest Service Coverage Ratio				1.95

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Notes :

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th May 2013.
- 2) Consequent to issuance of Tariff Order for the period 2011-12 to 2013-14 and Annual Performance Review (APR) Orders for 2009-10 and 2010-11 by the Hon'ble West Bengal Electricity Regulatory Commission during the financial year, Income from Operations for the year ended 31.03.2013 includes Rs. 11314.72 lakhs on account of revenue receivable for previous years accounted for during the current year.
- 3) The un-audited half-yearly results have been subjected to limited review by the Statutory Auditors of the Company.
- 4) The figures of the earlier periods have been regrouped wherever necessary to make them comparable with the current period.

Kolkata
14th May 2013

(D.K.Dey)
Managing Director

